

Capital Dynamics Closes Secondaries Fund Above Hard Cap

Fund was oversubscribed, securing over USD 1 billion in capital commitments

ZUG, November 4 2024 - Capital Dynamics, an independent global private asset management firm, is pleased to announce the final closing of Capital Dynamics Global Secondaries VI (“GSEC VI” or the “Fund”), the Firm’s latest global secondaries fund. GSEC VI closed with approximately USD 1.1 billion in capital commitment from institutional clients and private wealth platforms across the Europe, the United States, the Middle East and Asia.

GSEC VI builds on Capital Dynamics’ proven secondary investment strategy, which targets smaller, often complex secondary transactions on a global scale. This approach allows the team to trade price for complexity, while minimizing blind pool risk. With a broad range of transaction capabilities, the team constructs diversified portfolios—ranging from single LP positions to sophisticated GP-led structures. Capital Dynamics’ extensive global platform offers significant competitive advantages in terms of information, deal sourcing, and market access, leading to enhanced deal flow for the Secondaries team. The Fund is managed by a highly experienced investment team with a global presence, who have successfully deployed capital across multiple funds and market cycles.

The Fund has already established a globally diversified portfolio across various strategies, offering exposure to high-quality managers and companies. It has already invested in a portfolio of 41 projects – including closed and in execution – representing approximately USD 875 million in total exposure. Many of these transactions were sourced on a proprietary basis or negotiated exclusively. In today’s volatile market, the team has been able to secure significantly larger discounts compared to recent years.

Joseph B. Marks, Senior Managing Director and Head of Secondaries at Capital Dynamics, said: “We are grateful for the trust and confidence our investors have placed in us. The oversubscription of GSEC VI speaks not only to the strength of our strategy, but also to the dedication and expertise of our entire Secondaries team. Investing in Secondaries offers a unique opportunity to access mature assets with strong growth potential, allowing investors to benefit from favourable market dynamics and achieve diversification in today’s evolving economic landscape. Our commitment to finding value and executing in complex transactions is key to our success, and we look forward to further building on our strong track record in this space with the deployment of this Fund.”

Martin Hahn, Senior Managing Director and Chief Executive Officer at Capital Dynamics, said: “We are delighted to have the support of a variety of investors worldwide who have joined us in this Fund. This success underscores the Firm’s extensive network of close partnerships and its strong track record of value creation. Our clients’ confidence reflects the value we place on building strong, lasting partnerships and delivering best-in-class solutions. Our focus remains on creating long-term value for our investors, and we look forward to continuing to serve their diverse needs across evolving market conditions.”

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About Capital Dynamics

Capital Dynamics is an independent global asset management firm focusing on private assets, including private equity (primaries, secondaries and direct investments) and clean energy.

Established in 1988, the Firm has extensive knowledge and experience developing solutions tailored to meet the exacting needs of a diverse and global client base of institutional and private wealth investors. Capital Dynamics oversees more than USD 14 billion in assets under management and advisement¹, and employs approximately 150 professionals globally across 13 offices in Europe, North America, and Asia.

Capital Dynamics is a recognized industry leader in responsible investment, receiving top marks (Five Stars) from PRI across all categories and investment strategies, as well as in GRESB benchmarking for its clean energy strategy.

For more information, please visit: www.capdyn.com

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¹As of June 30, 2024, Assets under Management are calculated based on the total commitments as of the final closing date for all funds currently managed by Capital Dynamics, including amounts that have been distributed. Assets under Advisement includes assets for which Capital Dynamics provides services such as reporting, monitoring and risk management.