

Global Asset Manager Capital Dynamics Expands European Presence with New Office in Madrid

Madrid, November 28, 2024 – Capital Dynamics, a leading independent global asset manager specializing in private equity and renewable energy investments, is pleased to announce the opening of its office in Madrid. This expansion reflects the firm's long-standing commitment to the Spanish market and Southern Europe, providing a local presence to better serve clients and support them in their activities. With this addition, Capital Dynamics now operates across 13 offices in Europe, North America, and Asia, managing over \$15 billion in assets under management and advisement with a global team of approximately 150 professionals.

The new Madrid office will act as a regional hub, both strengthening relationships with Spanish investors by offering global expertise and access to the firm's private equity and clean energy offerings, and supporting our capital deployment activities locally. Located at Calle José Abascal 41, the office reinforces Capital Dynamics' focus on building closer connections to meet stakeholders' needs.

In support of this initiative, the firm's local Business Development and Clean Energy investment initiatives are overseen by two senior team members who have relocated from London to Madrid: Constantinos Economou, Managing Director of Business Development in Europe, and Emiliano Vovard, Director on the Clean Energy team. Constantinos brings extensive market knowledge and well-established relationships with key local stakeholders, while Emiliano continues to execute the Spanish clean energy investment program, alongside driving initiatives with a broader European focus.

"Our new office in Madrid underscores the importance of Spain in our global operations," stated **Martin Hahn, CEO of Capital Dynamics**. "Establishing a local presence allows us to work more closely with our clients and better understand their unique needs. We see Madrid as an international city that aligns with our values and blends perfectly with our interconnected platform."

Capital Dynamics has been active in the Spanish market for over 20 years, investing in private equity- including primaries, secondaries and direct investments- and clean energy infrastructure across the region. Spain holds the largest share of the firm's clean energy assets, while Capital Dynamics' dedicated affiliate clean energy asset management business, Netro Energy, has been operating out of its own Madrid office since 2022; demonstrating its significance to both the firm's strategy and its investors' portfolios.

By further embedding itself in Spain, Capital Dynamics aims to build on its presence in renewable energy and private equity, engaging in the country's dynamics investment landscape. With a focus on collaboration and innovation, the firm is well-positioned to continue delivering investment opportunities for investors across Spain.

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About Capital Dynamics

Capital Dynamics is an independent global asset management firm focusing on private assets, including clean energy and private equity (primaries, secondaries and direct investments). Established in 1988, the Firm has extensive knowledge and experience developing solutions tailored to meet the exacting needs of a diverse and global client base of institutional and private wealth investors. Capital Dynamics oversees more than USD 15 billion in assets under management and advisement¹, and employs approximately 150 professionals globally across 13 offices in Europe, North America, and Asia. Capital Dynamics is a recognized industry leader in responsible investment, receiving top marks from PRI across all categories and investment strategies. For more information, please visit: www.capdyn.com

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¹ As of September 30, 2024. Assets under Management are calculated based on the total commitments as of the final closing date for all funds currently managed by Capital Dynamics, including amounts that have been distributed. Assets under Advisement includes assets for which Capital Dynamics provides services such as reporting, monitoring and risk management.
