

Media release

November 11, 2009

Capital Dynamics wins Private Equity News Award 2009 for best Fund-of-Fund firm

Capital Dynamics is pleased to announce that it has been named the Fund-of-Funds firm of the year for the second consecutive year at Private Equity News Awards 2009 for Excellence in Advisory Services.

Capital Dynamics was selected from a shortlist of five which included Goldman Sachs, Hamilton Lane, HabourVest and Pantheon Ventures. The firm believes the selection from this list of leading private equity managers is recognition of its outstanding client service, performance, broad product offering and responsiveness to the opportunities presented in these difficult markets.

Thomas Kubr, CEO of Capital Dynamics says: "The economic turbulence of the last 18 months has presented us with many challenges but also with many opportunities. Capital Dynamics earlier this year successfully assumed the management and integrated the fund of funds previously managed by HRJ Capital, increasing its assets under management by more than USD 2bn. I believe it is our ability to take advantage of those opportunities, whilst maintaining and developing our core business, which has been recognized by this award."

About Capital Dynamics

Capital Dynamics is an independent asset management firm focused on private equity. Capital Dynamics offers institutional investors and family offices a wide range of private equity products and services: fund of funds, co-investments, separate account solutions and structured private equity products. With more than 20 years of experience, Capital Dynamics oversees over USD 20 billion of client capital committed to the funds of leading private equity managers. Capital Dynamics's client list includes some of the world's largest and most sophisticated investors in private equity.

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